

# Life & Income Protection Plans

World-Class Life, Accident & Income  
Insurance for your Family





**William Russell is the leading independent provider of international life and income protection insurance**

## Financial security for your family, from a family-owned company that cares

When you're a customer with William Russell, you'll experience a difference from dealing with other companies.

We don't have call-centres and we won't frustrate you with a myriad of options when you call us. You'll get through to one of our insurance professionals who will treat you with respect and care.

This is the William Russell difference.





# A secure future for your family

## The Global Life plan

Global Life provides life insurance cover of up to \$1,500,000.

Once your cover is in place, you may continue to renew it each year until you reach age 70, even if your health deteriorates.

You can also apply for the Global Accident plan, which will pay an additional lump-sum benefit to your beneficiaries if you die from an accident. If you survive an accident that results in you losing your sight, speech or hearing, or you lose the use of a limb, the benefit will be paid to you instead.

## The Global Income Protection plan

The Income Protection plan provides insurance for loss of earnings. If you suffer an illness or injury which prevents you from working, your plan will pay you a regular monthly replacement income until you are fit enough to return to work.

## Cover that's easy to understand

We make our documents easy to understand, and we are always available to answer any questions you may have.

## Eligibility for cover

The plans are available to expatriates who are working in a non-hazardous occupation.

If your occupation is not 100% office-based, send us a detailed job description so we can tell you if we can provide cover.

## Age limits for applying

You must be under 70 when you first apply for the Global Life plan, and under 56 when you apply for a Global Income Protection plan.

## International coverage

When you move countries, your Global Protection plan will provide cover wherever you go, unless you travel to a country which the British Foreign & Commonwealth Office has advised its citizens to leave, or if you take up residence in a country where we are not able to offer you cover.

## It's easy to apply

Visit us online to get a quick quote. If you wish to apply, complete an application form and return it to us.

We'll advise you of any medical requirements when we receive your application form. Normally, if you're in good health, under age 45, and applying for life cover of less than \$500,000, or income cover of less than \$75,000, we won't require a medical examination.

## The security behind your cover

The Global Protection plans are underwritten by the Allianz group, a global leader in insurance and a Fortune 500 company.

## 30-day money back guarantee

If you're unhappy with anything at all, we'll refund your premium under our 30-day money back guarantee, provided you have not made a claim.

"I appreciate everything. There were no hidden dramas or worries. This company does exactly what it says on the tin! I have given this company's info to a few more people out here with the highest recommendations."

PN, Germany



# The benefits of Global Protection at a glance

The Global Protection plans help you secure the financial future of your family or business if anything unfortunate should happen while you are living and working overseas.

## Life & Accident

### Safeguard your family's future in the event of your death or a serious accident:

- ✔ The Global Life plan lets you choose the lump-sum benefit your family would need to protect their financial future without you. This can be up to 20 times your current annual salary.
- ✔ The plan pays out your insured benefit if you die due to illness or accident.
- ✔ You can increase the amount your beneficiaries would receive if you were to die in an accident by applying for the optional Global Accident plan.
- ✔ The Global Accident plan will pay a lump-sum benefit to your beneficiaries if you die as the result of an accident. Or, if you suffer a permanent disability, the benefit will be paid to you.
- ✔ Your Global Life and Global Accident benefits combined cannot exceed \$1,500,000.
- ✔ Once your plan is in force, you may continue to renew your cover up to age 70. So even if you become ill during this time, you'll have peace of mind knowing your life cover won't be affected.

## Income Protection

### Income Protection provides financial support if injury or illness prevents you from working:

- ✔ An Income Protection plan will provide you with a regular monthly replacement income when an illness or injury prevents you from working for a continuous period of longer than three or six months.
- ✔ This three or six month waiting period is known as the deferment period. You decide which deferment period you require when you apply for the plan.
- ✔ You may apply for cover of up to 75% of your current salary, subject to a maximum amount of \$144,000.
- ✔ If you suffer an illness or injury serious enough to keep you off work, payment of your monthly replacement income will commence at the end of your chosen deferment period.
- ✔ Once your income replacement payments commence, they will increase by 2% compound annually.
- ✔ Your income replacement will be paid for as long as you remain unable to return to work for medical reasons, right up to age 65 if necessary. Your benefit payments will cease upon death.
- ✔ You may renew your Global Income Protection plan every year until you reach age 65.

For full details of all our plans, please visit us online or consult the Global Protection Plan Agreement.



# Global Life: Questions & Answers

## How much life cover can I buy?

You may apply for life cover of up to 20 times your current annual salary. The maximum amount you can insure is \$1,500,000.

## If I don't work, how much life cover can I buy?

You may apply for up to \$160,000 of Global Life cover.

## How much Global Accident cover can I buy?

You may apply for Global Accident cover equal to, or less than, your cover under your Global Life plan. However, the maximum amount you can insure with the Global Accident plan is \$500,000 (or \$335,000 if you have also selected the Global Income Protection plan).

Your Global Life and Global Accident lump-sum benefits combined cannot exceed \$1,500,000.

## To whom is the Global Life lump-sum benefit paid in the event of my death?

When you apply for cover we will ask you to complete a beneficiary form, nominating the person or persons to whom you wish the lump-sum benefit of your plan to be paid.

## For how long can I renew my Global Life plan?

You may renew your plan each year up to age 70 without having to provide any further medical evidence. That means even if you become ill, you may continue to renew your life insurance cover.

## Am I covered if I ski, go bungee jumping, or go scuba diving?

There is no exclusion for recreational sports under the Global Life plan.

However, there is an exclusion for hazardous sports under the Global Accident plan. So under this optional plan, you would not be covered for hazardous activities such as off-piste skiing, bungee jumping, or scuba diving to a depth of more than 30 metres.

## Am I covered in the event of a terrorist attack?

Yes. Provided you are an innocent bystander and you have not travelled to a country that the British Foreign & Commonwealth Office has advised its citizens to leave, the Global Life plan will cover you in a terrorist attack.

However, the additional accident benefit will not be paid if you die or are injured as a result of a terrorist attack.



# Global Income Protection: Questions & Answers

## How does the plan work?

The Income Protection plan provides you with a regular monthly income when an illness or injury prevents you from working. Payments will start after a deferment period of three or six months. You select which deferment period you want when you apply for your plan.

## How much income protection can I apply for?

You may apply for annual income cover of up to 75% of your annual salary, subject to a maximum amount of \$144,000.

## Is commission considered as being part of my salary?

Yes. We will take into account 50% of your commission earnings over the previous 12 months when we calculate your pre-disability income.

## What if I am self-employed?

You can still apply for cover. In the event of a claim we will ask you to provide evidence from your accountant of the income you received from your business during the 12 months prior to your disability.

## Is the Income Protection plan inflation-proof?

Once your income replacement payments commence, they will increase by 2% compound each year.

## When do income payments start?

If you suffer an illness or injury that prevents you from working at your own occupation for longer than your deferment period, you can start claiming your replacement income.

## How much income replacement will I receive?

The income replacement you receive will be the amount of cover you have insured, provided this is not more than 75% of the gross annual salary you were earning at the time of your disability, less any other income you are entitled to receive whilst you are disabled.

## What is other income?

Other income includes any income you are entitled to receive from the state, your employer, or another insurance plan.

You must ensure that the total of your other income and your Global Income Protection plan cover added together will not exceed 75% of your pre-disability salary.

## How is the benefit paid?

Once we have accepted your claim, we will start paying your income replacement monthly in arrears.

## For how long is the income replacement paid?

We will continue to pay your income replacement for up to 24 months whilst you remain totally unable to return to your own occupation for medical reasons.

## What happens if I can return to part-time work?

If, during the first 24 months of your income replacement, you are able to return to work on a part-time basis, you may be eligible to claim a rehabilitation benefit. A rehabilitation benefit can be paid for up to six months whilst you are recovering sufficiently to resume full-time work.

## What happens after I have received income replacement for 24 months?

After we have paid your income replacement for 24 months, we will continue to pay whilst you are totally unable to return to any occupation to which you are suited by education, experience or training. If you are able to return to a different occupation to which you are suited, even if it is less well-paid, your income replacement will cease.

Payments automatically cease when you reach age 65, or upon death.



# We're here to help

William Russell is the leading independent provider of international health, life and income protection insurance. Over the last twenty-four years we have developed a range of world-class insurance products, each designed to provide protection for expatriate life and international living.

As a family-owned company, we are renowned for our fairness, honesty and outstanding personal service. We operate throughout the world, protecting expatriates and their families, international citizens, global corporations and SME businesses, and high-net-worth individuals.

## For more information

call us on +44 1276 486477  
or visit [william-russell.com](http://william-russell.com)

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